Frauds in Nationalised Banks

209. SHRI RAJNI RANJAN SAHU: Will the Minister of FINANCE be pleased to state:

(a) what is the number of frauds, along-with -the amount of money involved, which were detected in the branches'of public sector banks during the years 1988, 1989, 1990 and 1991; so far

(b) what are the names of the such public sector bank alongwith the number of frauds detected during the above period bankwise;

(c) the names of the officers of each bank who were found guilty and the punishment awarded; and

(d) what measures have been taken to check such.incidents?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DAL-BIR SINGH): (a) and (b) Bank-wise information for the years 1988, 1989, 1990 and 1st quarter of 1991 is given in the an-nexure (See Appendix 159 Annexure No. 8)

(c) and (d) The Management of the Banks after conducting necessary enquiries about, the conduct of officers wherever found involved takes necessary disciplinary action. Wherever required, police cuses are also registered. It is, thus not possible to indicate as to how many officers or outsiders .would be involved in the statement referred to in (a) & (b) above,. Reserve Bank of India .and Government have been monitoring the situation on a regular basis. In order to make the vigilance machinery more effective, it has been decided to appoint Chief Vigilance Officers from outside the particular bank. Preventive and detective vigilance work have been emphasised in the meetings of Chief Vigilance Officers. Banks have books of instructions indicating precautions/ checks which their staff should observe' to prevent occurrence recurrence' of frauds. Banks are taking steps to strengthen the control mechanisms including the internal audit/ inspection machinery and to make, them :effective so as to eliminate the scope for frauds and malpractices.

NRIs Investment in India

210. SHRI KRISHAN LAL SHARMA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have again approached the NRIs recently, to invest in India;

(b) whether any new schemes have been formulated in this regard; and

(c) if so, what are the details of the schemes and the response of NRIS thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAM-ESHWAR THAKUR): (a) Many sche-mes/facilities to attract Non-Resident Indian (NRI) investments are in existence. The Government attaches great importance to investments by NRIs and has taken a number of steps to make such investments attractive and new schemes are inroduced from time to time.

(b) and (c) the Reserve Bank of' India in June, 1991 has introduced a new scheme for attracting Foreign Currency U. S. Dollar Deposits on a non-repatriable basis. The scheme carries interest rate of 1 per cent above the 3-year FCNR dollar deposit rates and has a maturity period of five years. FCNR rates vary and presently are 9 per cent per annum for 3 years U. S. Dollar deposits.

As the scheme has been introduced less than a month ago, it is[1] too early to comment on the response.

Uncleared goods in Bombay customs cargo Complex

211. SHRI S. MADHAVAN: Will the Minister of FINANCE be pleased to state;

(a) whether the Bombay customs cargo complex has been filled up with uncleared goods because of the failure of the private and, Public Sector , Undertakings to clear their goods, resulting in the new cargo lying in open areas for want of space; and

(b) if so, what action is being taken by Government in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) (a) In view of limited space at Bombay air cargo complex, congestion has sometimes been noticed due to delay in clearance of consignments by public and private enterprises after assessment by Customs. However, newly arriving import cargo is not being shut-out due to such congestion. Mostly oddsized/ outsized and bulky package which cannot be. accommodated inside the complex are lying outside.

(b) Apart from expediting the process of assessment of cargo, action is being taken under the provisions of Customs Act, 1962 through foxtnightly auctions for disposal of cargo not cleared by the importers within 45 days of its arrival at the cargo complex.. Another godown for storage of heavy cargo is under construction.

जब्त किए गए सोने की बिक्री

212. श्रीमती रत्न कुमारी : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) गत तीन वर्षों के दौरान जब्त किये गये सोने की कुल मात्रा में से प्रति वर्ष कुल कितना सोना बेचा गया ;

(ख) उसकी बिक्री से प्राप्त हुई राशि का ब्यौरा क्या है; और

(ग) सोना किन-किन स्थानों पर बेचा गया और खरीदारों के लिए क्या शर्तें रखी गई थीं ?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह) : (क) गत तीन वर्षों के दौरान जब्त किए गए सोने की कुल मात्रा में से बेचे गए सोने की कुल मात्रा वर्षवार नीचे दी गई है :-

वर्ष	मात्रा (मीट्रिक टन)
1988-89	शून्य
1989-90	5.630
1990-91	4.169

(ख) बिक्री से प्राप्त हुई राशि का ब्यौरा इस प्रकार है :-

वर्ष	प्राप्त हुई राशि (करोड़ रुपए)	किसे बेचा गया
1988-89	शून्य	—
1989-90	128.3	भारतीय रिजर्व बैंक
1990-91	93.1	भारतीय स्टेट बैंक

(ग) सोना विद्यमान लंदन धातु विनिमय मूल्य पर भारतीय रिजर्व बैंक तथा भारतीय स्टेट बैंक को बेचा गया।

Discussion with us oo Intellectual property Rights

213. SHRI KAPIL VERMA;
SHRIMATI SUSHILA TIRIA: SHRI MURLIDHAR CHANDRAKANT BHANDARE; SHRI MAHENDRA PRASAD; SHRI SURESH PACHOURI; SHRIMATI VEENA VERMA;

Will the Minister of COMMERCE be pleased to state:

(a) whether a team of U. S. officials held discussions with Indian officials on matters pertaining to special 301 provisions of U. S. trade legislation on intellectual property rights; if so, what is the outcome thereof;

(b) what is the exact position in regard to this, matter at present; and

(c) what is the attitude of U. S. thereto at present?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (INDEPENDENT CHARGE) (SHRI P. CHL DAMBARAM); (a) to (c) A team of US officials visited New Delhi for consultations tinder Special 301 provisions of the US omnibus Trade & competitiveness Act, 1988 on 1-2 July, 1991. During the consultations, which were held at a technical level the US team explained its concerns, and the rationale behind them, in respect of Indian laws and policies on